

FINAL BUDGET	CY 2007 BUDGET	CY 2008 BUDGET		
Income:				
Assessments	447,648	458,868		
Fines	900	180		
Late Fees	900	3,000		
Parking Permits	1,800	240		
Pool Key Re-issue	0	96		
Laundry Income	6,000	6,000		
Rental Income G-13	8,400	8,400		
Interest Income	3,000	4,200		
Total Income	468,648	480,984		
Buildings				
Boilers and Water	8,400	15,000		
Repairs and Maintenance	24,000	30,000		
Lighting	0	1,200		
Sewers & Drains	0	960		
Total Buildings	32,400	47,160		
Grounds				
Grounds Maintenance	27,600	2,700		
Landscaping/trees	0	14,400		
Pest Management	1,500	1,500		
Pool Maintenance	7,200	8,100		
Security	8,400	0		
Snow Removal	8,400	8,400		
Sprinklers	0	6,000		
Towing Monitoring	0	0		
Total Grounds	53,100	41,100		
Insurance				
Liability Insurance	31,200	35,000		
Boiler Insurance	0	1,560		
D & O/Theft & Fraud	0	2,640		
Workmans Comp	0	3,180		
Total Insurance	31,200	42,380		
Utilities				
Gas and Electric	106,200	91,800		
Trash Removal	16,800	15,120		
Water and Sewer	66,000	66,840		
Total Utilities	189,000	173,760		
Bank Service Charges	0	0		
Office Supplies	4,800	2,400		
Payroll Expenses				
Gross Wages	48,000	60,000		
Total Payroll Expenses	48,000	60,000		
Payroll Taxes				
Denver Occ. Priv Tax	0	96		
FICA	0	3,720		
FUTA	0	120		
Medicare	0	876		
SUI	0	60		
Payroll Taxes - Other	4,320	0		
Total Payroll Taxes	4,320	4,872		
Postage and Delivery	0	600		
Professional Fees				
Accounting	2,000	1,800		
Legal Fees - Collections	0	0		
Legal Fees - General	4,000	4,200		
Stenographer	0	360		
Total Professional Fees	6,000	6,360		
Property Management	28,200	28,200		
Taxes				
Federal Income Tax	0	1,440		
Property	480	480		
State Income Tax	0	240		
Total Taxes	480	2,160		
Telephone				
Qwest	0	780		
Answering Service	0	840		
Total Telephone	0	1,620		
Miscellaneous	600	1,055		
TOTAL EXPENSES	398,100	411,667		
Net Funding of Reserves	70,548	69,317		
			INCREASE	% INCREASE
MONTHLY MAINTENANCE FEES ONE BEDROOM	131	134	3	2.3%
TWO BEDROOM	186	191	5	2.7%