

## Seven Springs Owners Association Profit & Loss Budget Overview January through December 2012

	Jan - Dec 12
<b>Income</b>	
<b>Association Income</b>	
Assessments	475,824.00
Late Fees	4,800.00
Fines	100.00
Interest Income	500.00
Laundry Income	5,000.00
Rental Income G-13	7,700.00
<b>Total Association Income</b>	493,924.00
<b>Total Income</b>	493,924.00
<b>Expense</b>	
<b>Schedule H Expenses</b>	
<b>Professional Fees</b>	
Accounting	500.00
Legal Fees - Collections	3,600.00
Legal Fees - General	1,200.00
Stenographer	480.00
<b>Total Professional Fees</b>	5,780.00
<b>Total Schedule H Expenses</b>	5,780.00
<b>Recurring Expenses</b>	
<b>Telephone</b>	
Century Link	720.00
Answering Service	900.00
<b>Total Telephone</b>	1,620.00
<b>Utilities</b>	
Gas and Electric	85,000.00
Trash Removal	20,000.00
Water and Sewer	70,000.00
<b>Total Utilities</b>	175,000.00
<b>Total Recurring Expenses</b>	176,620.00
<b>Office Expenses</b>	
Office Supplies	1,500.00
Postage and Delivery	792.00
<b>Total Office Expenses</b>	2,292.00
<b>Repairs and Maintenance</b>	
Reserve Expenditures	46,052.00
<b>Buildings</b>	
Boilers and Water	12,000.00
Repairs and Maintenance	10,000.00
Lighting	1,200.00
Sewers & Drains	3,300.00
<b>Total Buildings</b>	26,500.00
<b>Grounds</b>	
Grounds Maintenance	9,000.00
Landscaping/trees	13,000.00
Pest Management	2,500.00
Pool Maintenance	9,000.00
Snow Removal	20,000.00
Sprinklers	7,600.00
<b>Total Grounds</b>	61,100.00
<b>Total Repairs and Maintenance</b>	133,652.00
<b>Insurance</b>	
D & O/Theft & Fraud	1,020.00
Liability Insurance	53,000.00
Workmans Comp	4,500.00
<b>Total Insurance</b>	58,520.00

11:10 AM  
01/16/12  
Cash Basis

**Seven Springs Owners Association**  
**Profit & Loss Budget Overview**  
January through December 2012

	<u>Jan - Dec 12</u>
<b>Total Insurance</b>	58,520.00
<b>Payroll Expenses</b>	78,000.00
<b>Payroll Taxes</b>	
Denver Occ. Priv Tax	480.00
FICA	4,840.00
FUTA	360.00
Medicare	1,130.00
SUI	1,000.00
<b>Total Payroll Taxes</b>	7,810.00
<b>Property Management</b>	30,300.00
<b>Taxes</b>	
Federal Income Tax	600.00
Property	350.00
<b>Total Taxes</b>	950.00
<b>Total Expense</b>	493,924.00
<b>Net Income</b>	<u>0.00</u>